



# Business Administration Information Technology's Impact on Real Estate Industry

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## DESCRIPTION

The development of business administration through information technology is a key tool for controlling market behaviour and fostering the market economy's stable growth on a national level. Industrial and commercial administration refers to the state's control over market participants and their commercial activities through administrative law enforcement and market supervisory agencies in order to establish and uphold market order. A method of achieving a certain objective using computers and other terminals through network technology is known as informatization [1]. The development of business websites, email, mobile phones, personal digital assistants, online linkage to funding sources, and other technical advancements have led to a rapid increase in the flow of information in the real estate industry. Due to the ability of this new information technology to deliver many traditional brokerage tasks more rapidly and efficiently, incumbent institutions are changing and new venues are becoming available. However, the advent of modern technologies also heralds the prospect of competition from online real estate firms. In the midst of this technological revolution are real estate license holders. This study uses a factor analytic methodology to capture the complex consequences of technological development as it relates to the incomes of real estate license holders.

The purpose of business administration informatization is to collect all relevant information about the various steps involved in running a business, organize it using information technology and current science, and analyze it to increase productivity and foster growth. It must be made clear that management, and information technology, is the foundation of informatization it means of achieving information technology are high technology and network technology [2]. One of the key management topics in China's traditional economy that can help to stabilize economic growth is business administration. Additionally, company administration is a crucial byproduct of economic growth, and the two are complementary. The economy's rapid growth is a key achievement of reform and opening

up, but it is also directly relevant to the participation of business administration. Economic development raises the bar for business administration in light of economic globalization and trade internationalization.

Information construction helps to maintain market order the departments of industrial and commercial administration are directly accountable for and a significant factor in strengthening enterprise management and market management.

To minimize subjective arbitrariness and avoid and resolve potential contradictions brought on by human intervention, management relies on laws and regulations, individuals qualified to supervise and administer in accordance with the law, and management tools supported by contemporary information technology. Because of this, the departments of industrial and commercial administration should make it their mission to adapt to the demands of changing circumstances and tasks, continually raise the professional standards of their teams, and concentrate on raising their level of proficiency in managing modern information technology. The impact of business administration informatization the real estate market more standardized and refined the modern information technology has improved business administration, altered the old management approach, and improved the oversight of the real estate market as well as the development of that sector [3]. The real estate industry must pay attention to, re-examine the loopholes that led to unhealthy development in the past rapid development process, and fix them so that the real estate economy can get back on track and more consistently and healthfully develop. This is due to the neglected details that were neglected during the rapid development of the real estate economy being re-screened out in the supervision of the information system of business administration.

Each land transaction's information will be precisely recorded and categorized by the information management system, allowing for not only the real estate market's efficient oversight but also the data analysis of historical data using cutting-edge scientific techniques [4]. This analysis will take into account the past, the internal laws governing its development, and

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any current issues in order to inform the real estate market's development planning in the future. To achieve information equality between the government and real estate companies in the area of land supply, data is open and transparent, and networked unified oversight is implemented. In order to sustain and boost worker productivity, the internet revolution has put a premium on skill in the use of information technology instruments. The effect of information technology on real estate licensees' incomes has been examined in this article. Other factors that have been found to affect pay include education, experience (both general and firm-specific), hours worked, and holding a broker's license [5]. Membership in a national franchise has little impact on earnings, whereas operating as a buyer's broker has a big but unfavourable impact.

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