Editorial

Editorial on Regulation Management

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EDITORIAL

Regulation management manages the entire lifecycle of administrative standards, from reference entry to need and control specification, through a number of administrative bodies. Regulation Management computerization enables organisations to connect their different application scenes and administrative prerequisites together, taking into account the ultimate aim of achieving a robust end-to-end agreement ability programme. Because of the rapid speed of administrative change, associations must find out how to remain current and proactive in coping with administrative issues.

In its simplest sense, Regulatory Change Management is "Managing regulatory, policy, and or procedure changes for your industry that relate to your organisation." The regulatory environment is becoming more complicated as rules, legislation and industry standards are continuously updated by the government and industry bodies.

Companies leverage GRC, if implemented correctly, as a way to help them become more competitive, as the global GRC – Governance Risk Enforcement – market expands each year. Regulatory change management is one of the elements of GRC. In its simplest sense,

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Regulatory Reform Management's top pressure points

Manual system management and reporting opens more doors to human error Audits Passing There is no sophisticated and flexible form of regulatory management, monitoring amendments to ensure compliance with the new legislation and standards, and knowing the change Control of systems and workflows Management of policies and procedures management content such as policies and procedures are not efficiently disseminated and communicated across the enterprise.

What are amendments to regulations?

The response is simple: Regulatory bodies regularly change the regulations that must be followed by companies. Regulatory changes are revisions to laws and regulations. There are industries in which regulatory changes are very rare and companies do not have to think too much about them, whereas there are other highly regulated industries that see occasional updates and changes made.

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