

0HPEUDQH 3URWHLQV LQ 'UXJ 'HYHORS PHQW I

0DWHR /HYL

'HSDUWPHQW RI %LRPROHFXOHV 8QLYHUVLW\ RI 2[IRUG 2[IRUG 8.

'(6&5,37,21

0HPEUDQH SURWHLQV VHUYH D ZLGHFHOOXODU VXUYLYDO DQG FRPPXQLVWLJQLILFDQW UROH LQ WKH IXQFWLRQ HPEHGGHG ZLWKLQ WKH FHOO V EDUULHU WKDW VHSDUDWHV WKH H[WHUQDO RQH 7KHVH SURWHLQV VHUYLQJ DV JXDUGLQJ UHFHSWRU RWKHU UROHV 8QGHUVWDQG LQ PHPEUDQH SURWHLQV LV HVVHQWIXQGDPHQWDO PHFKDQLVPV WKDW KXPdq KHDOWK 7KH FHOOXODU PHPEUDQH RU OLSLG ELOD\HU LV WKH F\WRSODVP RI FHOOV OLSLGV SULPDULO\ SKRVSKROLSL LQZDUG DQG K\GURSKLOLF KHDGV SURWHLQV ZLWKLQ WKLV OLSLG PHPEUDQH V IXQFWLRQDOLW\ EDVHG EDVHG RQ WKHLU DVVRFLDWRU H[WHUQDO RI WKHLU SHQHWUDWRU

7\SHV RI SURWHLQV

,QWHJUDO PHPEUDQHV SURWHLQV ZLWKLQ WKH OLSLG ELOD\HU DQG K\GURSKREL F UHJLRQV LQWHUDFW DQFKRULQJ WKHP ILUPO\ ZLWKLQ SURWHLQV SOD\ YLWDO UROHV PHPEUDQH DFWLQJ DV UHFHSWRU

3HULSKHUDO PHPEUDQHV SURWHLQV SHULSKHUDO SURWHLQV GR QRW ,QVWHDG WKH\ DUH DVVRFLDWHG LQWHUDFWLQJ ZLWK LQWHJUDO OLSLGV 7KHVH SURWHLQV WKH PHPEUDQH FRPSDUG WR LQYDULRXV FHOOXODU SURFHVVHV

/LSLG DQFKRUHG KHSURWHLQV DWDFW OLSLGHV PHPEUDQH OLSLGHV OLSLGHV DVVRFLDWHV PHPEUDQH DQG IDFLOLWDWHV LWV LQWHUDFWLRQ RWKHU FHOOXODU FRPSRQHQWV ZLWK WKH KHOS RI WKH WUDQVPLVLRQ

&RUUHVSRLQGV 'HSDUWPHQW RI %LRPROHFXOHV 8QLYHUVLW\ RI 2[IRUG 2[IRUG 5HFHLY\ 0DQXVFULSW 1RGLJQH 4831RH %20 534LHZHQ 4&1R %20 5HYLVHQ 0DQXVFULSW 1RX%0LVKH 5 '2, &LWDMHYRQ 0HPEUDQH 3URWHLQV LQ 'UXJ 'HYHORS PHQW 7KHU 7KHU DSHXWLF &RS\ULJKW /HYL 0 7KLV LQYDOLG BWHGLXORU/PWKRUVKRYPPRQWULEXWZKGS/HFQW XQUHVWULFWHG XVH GLVWULEXWRU DQG UHSURGXFWRU LQ DQ\ PHGLXP SURY