

Editorial on Public Economics

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EDITORIAL

The analysis of government policy through the prism of economic performance and equity is public economics or public-sector economics. The theory of welfare economics draws on public economics and is ultimately seen as a method for improving social welfare.

Public economics offers a basis for thinking about whether or not, and to what degree, the government can engage in economic markets. In the absence of governmental intervention, microeconomic theory is used to determine whether the private sector is likely to provide successful results. The study of government taxes and spending requires this research. This subject covers a number of subjects, including market failures such as public goods, externalities and imperfect competition, and the development and implementation of government policy.

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and usage of products and services are involved. It explores how citizens, corporations, states, and nations make decisions about how to distribute resources. Based on assumptions that humans behave with rational behaviour, Economics focuses on the actions of humans, finding the most desirable degree of gain or utility.

Studies of employment and trade are the building blocks of economics. Since there are many potential human labour applications and many different ways of resource acquisition, it is the job of economics to decide which methods achieve the best results.

In general, economics can be broken down into macroeconomics, which focuses on the conduct of the economy as a whole, and microeconomics, which focuses on individual individuals and enterprises. Faculty and students of public economics at CSU are engaged in dynamic research in a wide array of timely public policy topics related to health, immigration, education, tax policy, and the welfare state, and often provide advice to policymakers at various levels of government. Courses and research often share commonalities and complementarities with other applied fields such as regional economics, environmental economics and economic development,

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