

## Editorial on Business Administration

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### EDITORIAL

The administration of a business includes the performance or management of business operations and decision-making, also because the efficient organization of individuals and other resources to direct activities towards common goals and objectives. In general, administration refers to the broader management function, including the associated finance, personnel and MIS services. Administration can ask the bureaucratic or operational performance of routine office tasks, usually internally oriented and reactive instead of proactive. Administrators, broadly speaking, engage in a common set of functions to meet an organization's goals. Henri Fayol described these functions of the administrator as the five elements of administration. Consistent with Fayol, the five functions of management are planning and organizing, commanding, coordinating, controlling.

Business administration that the administration of a billboard enterprise. It includes all aspects of overseeing and supervising business operations. From the purpose of view of management and leadership, it also covers fields that include office block administration, accounting, finance, designing, development, quality assurance, data analysis, sales, project management, information-technology management,

research and development, and marketing. Academic degrees bachelor of business administration, master of business administration, Doctor of Business Administration, and Ph.D. in Management, Doctor of Management.

The goal is to achieve stability, growth and profitability for a business. Business administration is a function of organizational structure, the desired system of task allocation, coordination and supervision. Some businesses choose to have a hierarchical structure, in which stockholders, a board of directors, an executive committee and manager's work together through a system of checks and balances to achieve desired objectives. Replace operating with a rule of thumb, or basic habit and common sense, and use the scientific method instead to research work and find the most appropriate way to perform particular tasks.

Company management there are various stakeholders like directors, officers, managers and shareholders who guide a company towards the fulfilment of its business objectives. Management has been defined as the process of planning, organizing, leading and controlling the efforts of company members and of using all company resources to achieve stated company goals. Hence, the occupation of management is to maintain control over the company's actions and performance, and simultaneously to lead, inspire and direct the people working in the company.

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