

# Dissenters vs Debtors Bank Promise: A Review of Normative Juridical

Sriono Kusno\*, Elviana Sagala, Risdalina, Wahyu Simon Tampubolon

*Legal Studies, Universitas Labuhanbatu, Indonesia*

## ABSTRACT

The purpose of this study is to analyze how the form p potential protective laws against bankers in Indonesia to provide financing to the debtor. The form of financing provided by banks to customers is through certain businesses (UKM). Legal protection in this case if the contract defaults. Metode used is y uridis n ormatif which refers to the provisions of positive law in Indonesia through Law concerning Mortgage Rights and Regulation of the Minister of Agrarian Affairs and Spatial Planning / Head of the National Land Agency of the Republic of Indonesia Number 22 of 2017 and other laws and regulations. H acyl analysis of the study revealed that legal protection against certain banks give enough credit to the Power of Attorney Imposing Mortgage are valid until the expiration of the debt. This is as regulated in Law No. 4 In 1996, Article 15 and arranged further in the Minister of Agrarian And Spatial / Head of National Land Agency of the Republic of Indonesia Number 22 of 2017. However, if the discharge ur reneged or in default then The Power of Attorney Imposing Underwriting Rights will be followed by the Deed on the Underwriting Right and registered with the land office to obtain the Underwriting Certificate. This is done because the Power of Attorney Imposing Underwriting Rights is only in the form of granting power of attorney and does not constitute binding on the guarantee institution so that it does not have the power of execution. Registration into the Underwriting Right as effort to Execute collateral for the defaulted debtor.

**Keywords:** Banking; Debtors; Defaults; Normative Juridical

## INTRODUCTION

Legal protection is an important issue for banks, especially in terms of operation. Legal protection for banks in terms of lending and borrowing operations necessary to have a clear and firm rules so that banks can carry out legal action if the debtor reneged in the agreement of debts. The operations are carried out in terms of lending and borrowing agreement required the additional agreements are the agreement of a guarantee. Banks in Article 3 of the Law of the Republic of Indonesia Number 7 of 1992 concerning banking state that banks function as a collector and distributor of public funds. Collecting public funds in this case the bank can collect funds from the community through savings provided to the public. While the channeling of funds is the bank as a financial institution that is given the authority to channel funds to the public through credit or business banks [1].

With the bank's function as one of the sources of funding for a business activity which is ultimately a stimulus for driving the economy, the role of the banking sector is very important as a driving factor for economic activity. In the process of debtor's business activities many factors can affect so that the debtor has no ability to repay loans given by the banking world. Because the funds used by banks to extend credit to debtors are public funds,

the bank is obliged to keep credit or loans given to those debtors Back [2]. The provision of credit by the bank as a creditor to the debtor begins with a credit agreement which is the basis of the agreement [3].

Guarantees submitted in the form of land because the land was an object of high economic value and does not degrade its value can even be an increase in price. Therefore, the state must regulate everything related to the land, with the aim of maximum use to the people's welfare [4,5]. Land classified as immovable and can be used as collateral for the debt. Such term is defined in Act No. 4 of 1996 on Mortgage of Land along Objects Relating to Land (hereinafter referred UUHT). In-Law No. 4 of 1996 on Mortgage which has the objective to provide a foundation for the rule of Mortgage institution. Provided that the institution were strong. It stipulated in the regulations of which the position of the Power of Attorney Imposing Mortgage (SKMHT). The function SKMHT namely in terms Mortgage providers cannot be present in front of the Land Deed Officer or Notary Deed in the manufacture of Encumbrances Encumbrance [6,7].

Security agency governed by legislation such as Law No. 4 of 1996 on Mortgage is a rule that provides protection and legal certainty for providers and recipients of such guarantee. Rachmadi Usman

\*Correspondence to: Sriono Kusno, Legal Studies, Universitas Labuhanbatu, Indonesia, E-mail: srinok21@yahoo.com

Received: February 08, 2021; Accepted: February 22, 2021; Published: March 02, 2021

Citation: Kusno S, Sagala E, Risdalina, Tampubolon WS (2021) Dissenters vs Debtors Bank Promise: A Review of Normative Juridical. Int J Account Res 9:203.

Copyright: © 2021 Kusno S, et al. This is an open-access article distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

said that the credit givers and recipients and other relevant parties had protection through a strong institution and the security Interest granted to provide legal certainty for all parties concerned [8]. Indonesia is a large country and based on a people's economy. Where the development of democratic economy is expected to improve the welfare of the community in a broad sense. Micro, Small and Medium enterprises (MSMEs) not only play a role in economic growth and employment, but also have a strategic position in supporting national economic development. Micro, Small and Medium Enterprises as the driving force of the populist economic system can reduce the problem of poverty and unemployment, besides those MSMEs also play a role in distributing the results of development [9].

The existence of MSMEs as the backbone of the Indonesian economy is no doubt. Its durability in dealing with the economic crisis which several times hit has also been tested. Such resilience is caused by MSMEs not having dependency on imported raw materials or foreign capital so that thirdly weakening of the rupiah, they are not affected. In fact, many of these MSMEs become export support. Either through direct export or as a provider of raw materials, the results of which will be exported. In addition, the majority of SMEs provide products and services at relatively cheap prices. Thus when there is a decline in people's purchasing power due to the crisis, MSMEs actually get a positive effect [10].

Based on the above data it is known that 98% more share is controlled by micro small and medium enterprises. But in terms of capital it is often a problem for micro and medium businesses. So that there is a need for regulations that can make it easier for micro and small businesses to get capital. Banks in carrying out their functions as suppliers in the form of credit certainly require the existence of guarantees from the debtor as a form of bank confidence in providing credit. Collateral is very important in the credit agreement so that there is a need for development of the guarantee system [11,12].

To support the development of micro small and medium enterprises in terms of getting bank credit. Indonesia through the Regulation of the Minister of Agrarian Affairs and Spatial Planning/ Head of the National Land Agency Number 22 of 2017 makes it easy for certain business actors in terms of binding guarantees. Collateral that is bound as a form of debt repayment does not have to be registered with the Land Office in the form of liability for mortgages, but only enough to be bound by a Power of Attorney Imposing Mortgage Rights (SKMHT). Loans given by banks to debtors, especially to micro, small and medium enterprises, often experience problems. Problems that occur with the provision of credit given by banks in the event of a failure of payment from the debtor. Failure to pay in this case is called default.

Based on Minister of Agrarian and Spatial Planning/Head of National Land Agency of the Republic of Indonesia Number 22 of 2017 regarding the determination of the time limit the use of a power of attorney to charge encumbrance to guarantee repayment of certain loans. SKMHT under these rules can apply and used without the imposition of Mortgage Deed manufacture (APHT), but quite SKMHT until the end of the debt. SKMHT in this rule only applies to small businesses is often called by SMEs (Regulation of the Minister of Agrarian and Spatial Planning/Head of National Land Agency of the Republic of Indonesia Number 22 of 2017).

Regulation of the Minister of Agrarian and Spatial Planning/Head of National Land Agency of the Republic of Indonesia Number 22

of 2017 do not regulate in detail the legal protection if the debtor breaks a promise. Therefore, the Bank should be protected by law if the debtor breaks a promise. This legal protection in order to provide legal certainty for the Bank in Indonesia. According to CahyoTime Limit Use of Power to weigh on Security in doingas set forth in PMA No. 22 2017 on Determination of deadline for use of a Power of Attorney to charge fees for Guaranteeing Mortgage Loans Settlement of Certain. Under these provisions, SKMHT used as collateral is apparent the need for legal reform SKMHT done to realize the objectives of the law as the basis of fairness, certainty and benefits to the community and stakeholders [13-16]. Based on this, it was analyzes by in-depth research on legal protection for Indonesian banks to SKMHT which is valid until the expiration of the debt.

## MATERIALS AND METHODS

The research method is basically a series of systematic steps or methods used to find truth in a scientific work in this case is the writing of a dissertation, so as to produce a quality dissertation that is a dissertation that meets the research requirements. The method contains aspects including stages of activities carried out, materials and tools as well as ways used to collect data, process, and analyze to obtain answers to research questions [15].

### Types of research

The type of research used is liter or library research, meaning a study by examining books or books related to this research originating from the library (library material). All sources come from written materials (print) relating to research problems and other literature as well as electronics [15].

### Research approach

The approach used in this study is a qualitative approach, which is an approach that in data processing and analysis does not use numbers, symbols and or mathematical variables but with a deep understanding (in depth analysis) by examining the problem in case cases. In the discussion the researcher uses a normative juridical approach , which is the type of approach using statutory provisions that apply to a country or the method of doctrinal legal approach that is legal theories and opinions of legal scientists, especially those related to the issues discussed. In his discussion of researchers early this approach yuridi normative [17], that kind of approach to the use of statutory provisions that apply to a State or approach doctrinal law that legal theories and opinions of legal scholars, especially with regard to issues discussed. The juridical-normative approach used in this study is the approach through legislation relating to the issues discussed.

### Source or material

Source or materials used in the pen elitian is bersumberkan on the source material of primary research and secondary research material sources, namely

a) Primary research material sources in the form of; basic norms, laws and regulations. The regulations used as primary legal material are as follows :

- 1) Civil Code;
- 2) Law Number 4 of 1996 concerning Mortgage Rights and Land

Related Items;

3) Law of the Republic of Indonesia Number 20 Year 2008 on Micro, Small, and Medium Enterprises ;

4) Regulation of the Minister of Agrarian and Spatial Planning/ Head of the National Land Agency of the Republic of Indonesia Number 22 Year 2017 Regarding the Deadline for the Use of Power of Attorney Imposing Mortgage Rights to Guarantee Certain Credit Repayment;

5) Bank Indonesia Regulation Number 14/22/PBI/2012 Regarding Lending or Financing by Commercial Banks and Technical Assistance in the Context of Micro, Small and Medium Business Development.

b) Secondary research material sources in the form of: literature books, legal research reports namely written/scientific papers relating to the issues discussed, opinions/thoughts of experts, papers, newspapers, and other facilities that provide information services relating to the discussion of issues in this study .

### Data processing and analysis techniques

a) Data processing techniques

The techniques used to process data in this study are:

1) Data editing: the process of selecting, focusing on simplifying, abstracting and transforming rough data arising from data that has been collected on the results of research, especially in terms of completeness, clarity of meaning, and suitability of data.

2) Organizing data, i.e. organizing and compiling data and grouping and categorizing in such a way as to produce complete and systematic material.

3) Presentation of data: i.e. presents a collection of data obtained presented in the form of a description arranged systematically and logically that allows the conclusion drawing. Systematic, i.e. all data obtained will be linked to one another, adjusted to the subject matter examined so that it is a unified whole.

b) Data analysis

Once the data is collected it will be in the analyst is using qualitative data, the four stages to be used in analyzing the data qualitatively, namely:

1) Collection, namely the collection of data obtained from materials collected related to legislation as well as books, books, scientific works, and other literatures.

2) Reduction, namely the selection and sorting of basic and important data needed in the preparation of research, so that the direction of discussion and flow is clear

3) Display, i.e. to insert the results of data reduction into patterns that are carried out in the form of a brief description. If the pattern has been found, then it is as a standard guideline which will then be displayed at the end of the study.

4) Conclusion, i.e. drawing temporary conclusions that may change if at the time of writing the research new data is found to support the research. In applying this stage, using two methods, namely:

a. Analysis of inductive, the method of thinking that departs from the fact - the fact that special events are then drawn generalizations of a general nature.

b. Deductive analysis, namely the mindset that departs from

General facts or events which are then drawn by generalizations that are special in nature.

## RESULTS AND DISCUSSION

According to Law No. 10 of 1998 on banking, the Bank is an entity that has the function to collect funds from the public in the form of savings and channel them to the public in the form of loans or other forms with the aim of improving the living standard of the people (Law of the Republic of Indonesia Number 10 of 1998). The decree states that the task of the bank one of them is doing lending to the public. Lending by banks would require the guarantee as a form of confidence of banks in providing credit/ loans to customers/debtors. According to Susilo, Triandaru and Santoso [4] is generally the bank's main function is to collect funds from the public and channel them back to the community to share the purpose or as a Financial Intermediary. Specifically the main functions of banks are:

### Agent of trust

The main basis of banking activities is trust, both in terms of raising funds and channeling funds. The public will want to leave their funds at the bank if there is an element of trust. The community believes that the money will not be misused by the bank, the money will be used properly, the bank will not go bankrupt, and at the time promised the deposit can be withdrawn from the bank. The bank itself will be willing to place or distribute funds to debtors or the public if based on the existence of an element of trust. The bank believes that the debtor will not abuse the loan, the debtor will manage the loan funds well, the debtor will have the ability to pay when due and the debtor has good intentions to repay the loan and other obligations when due.

### Agent of development

The economic activities of the people in the monetary sector and in the real sector cannot be separated. The two sectors always interact and influence each other. The real sector will not be able to perform well if the monetary sector does not work well. Bank activities in the form of fund raising and distribution are very necessary for the smooth running of economic activities in the real sector. The bank's activities enable the public to carry out investment, distribution, and consumption and service activities, bearing in mind that these activities cannot be separated from the use of money, the smooth running of these activities is nothing but a community economic development activity.

### Agent of service

In addition to conducting fundraising and distribution activities, banks also offer other banking services to the public. The services offered by this bank are closely related to the economic activities of the community in general. These services can include money transfer services, safekeeping of valuables, providing bank guarantees, and billing settlement.

Article 1 number 11 of Law No. 10 of 1998 concerning Banking, credit is the provision of money or bills that can be likened to it, based on agreements or loan agreements between banks and other parties that require the borrower to repay debt after a certain period of time with interest. According to Hermansah a credit agreement

is a principal agreement (principle) that is real. As a principle-based agreement, the guarantee agreement is the assessor. The Existence and termination of the guarantee agreement depends on the principal agreement. The real meaning is that the occurrence of a credit agreement is determined by the transfer of money by the bank to the debtor customer and the credit agreement has the Rights and obligations between creditors and debtors;

a. Credit agreements serve as a tool for monitoring credit

The function of credit guarantees in order to award credit in respect of the seriousness of the borrower to meet its obligations to repay the loan in accordance with the agreement and use its funds properly and carefully. Both are expected to encourage the borrower to repay the debt so that it will be able to prevent disbursement of loan guarantees that may be unwanted because it has the value (price) is higher when compared with the borrower to the bank debt. Loans extended by banks one of which is the People's Business Credit (KUR). People's Business Credit (KUR) is a government program to support the empowerment of Micro, Small and Medium Enterprises (SMEs) and cooperatives. KUR as one form of credit to MSME needs to be monitored its implementation for each credit cannot be separated from the credit risk [12-16]. Factors that can affect the profitability of SMEs in a country are based on the number of business units, level of education, type of business, family-run businesses, expertise, licenses, advertisements and bank accounts which are significant in influencing the profitability of SMEs. These factors can help the country in making a policy towards development for the better interests. As well as providing understanding for investors, investment banks and other financiers.

Based on the Law of the Republic of Indonesia Number 20 of 2008 concerning Micro, Small and Medium Enterprises, it provides an understanding of MSMEs. Article 1 number Micro Business is productive business owned by individuals and / or individual business entities that meet the criteria for Micro Business as stipulated in this Law. Number, Small Business is a productive economic business that stands alone, which is carried out by an individual or business entity that is not a subsidiary or not a branch of a company that is owned, controlled, or is a part either directly or indirectly of a Medium-sized Business or Business Large companies that meet the Small Business criteria referred to in this Law. Number, Medium Business is a productive economic business that stands alone, which is carried out by an individual or business entity that is not a subsidiary or branch of a company that is owned, controlled, or is a part either directly or indirectly with a Small Business or Large Business with a net worth or annual sales results of less than Rp 50,000,000,000.00 (fifty billion rupiah). Liabilities of banks to provide credit and financing provided for in Article 2 paragraph Bank Indonesia Regulations Number 14/22/PBI/2012 on Lending Or Financing by Commercial Banks and Technical Assistance in the Context of Development of Micro, Small, and Medium . Whereas in paragraph banks are required to provide credit to MSMEs at a minimum of 20% (twenty percent) which is calculated based on the ratio of MSME Credit or Financing to total Credit or Financing .

Based on the above data it can be seen that the realization of credit in the MSME sector is quite high. With the high realization of credit for MSMEs, of course it will also potentially have the risk of non-performing loans or debtors defaulting. Non-performing loans are also often referred to as Non-Performing Loans (NPL). The factors for the occurrence of Non-Performing Loans (NPL) are

Following functions:

- a. The credit agreement serves as the principal agreement;
- b. The credit agreement serves as evidence of the limitations of caused by:
  - a. Lack of good faith from the debtor;
  - b. Policies from the government and Bank Indonesia;
  - c. Economic conditions.

Non-Performing Loans based on Bank Indonesia Regulation No. 6/10 / PBI / 2004 concerning the Rating System for Commercial Banks, stipulates that the ratio of non-performing loans (NPL) is 5%. The calculation formula for NPL is as follows:

$$\text{Ratio NPL} = (\text{Total NPL} / \text{Total Credit}) \times 100\%$$

The following is the ratio between loans and Non-Performing Loans (NPL) which can be seen in the following table in (Figure 1):

Based on PBI No No. 6/10 / PBI / 2004 which requires a NPL of 5% so that banks in providing loans must pay attention to the principle of prudence. As regulated in Article 8 of Law Number 10 of 1998. Article 8 of Law No. 10 of 1998 states that in giving credit or financing berdasarkan Sharia, Commercial Banks are required to have faith based or faith-depth analysis and the ability and responsibility of debtor untu k repay the debt or restore the financing referred to in accordance with the agreement.

According to Law No. 4 of 1996 on Mortgage, that the object of mortgage is land. Land used as collateral must be bound by the imposition of Mortgage Deed. But if the existence of a condition has not been met, it can be tied first with the Power of Attorney Imposing Mortgage (SKMHT). It is as specified in Article 15 paragraph states that:

1. Paragraph Power of Attorney Imposing Mortgage over land rights that has been registered shall be followed by the manufacture of Giving Encumbrance no later than one month after given.
2. Paragraph Letter of Authority Imposing Mortgage over land rights that have not been registered shall be followed by the manufacture of Giving Mortgage Deed no later than 3 (three) months after granted.
3. Paragraph The provisions referred to in paragraph and does not apply in the case of the Power of Attorney Imposing Mortgage

Granted to certain credit guarantees set out in the legislation in force. Special credit referred to in paragraph is micro by no-enterprises and small businesses.

The arrangement of the SKMHT valid until the expiration of the current debt stipulated in Minister of Agrarian and Spatial Planning Head of National Land Agency of the Republic of Indonesia No. 22 of 2017. The regulation has been in accordance with the provisions of Law No. 4 In 1996, Article 15. Thus, the bankers have got a good legal protection against the use of SKMHT without APHT tied to credit for micro and small businesses as well as certain loans. In the Regulation of the Minister of Agrarian and Spatial Planning / Head of National Land Agency of the Republic of Indonesia Number 22 of 2017 SKMHT the entry into force until the expiration of the debt that is stipulated in Article 2, namely:

1. Financing or lending can only be granted to the micro and small enterprises that are productive business with individual and corporate ownership of individual businesses;



out until the end of the time period such SKMHT.

Thus that Regulation of the Minister of Agrarian and Spatial Planning/Head of National Land Agency of the Republic of Indonesia Number 22 Year 2017 has provided certainty and legal protection of enactment SKMHT until the expiration of the debt only to provide convenience and relief for small businesses (SMEs) and entrepreneurs with the number of a particular loan, whereas in case of breaking a promise to be tied into a deed granting of mortgage and registered land office. The binding is accompanied by a certificate of registration will be given. In the certificate as the provisions set forth in Article 14 paragraph of Law No. 4 of 1996 has executorial power, which has the same meaning as the court ruling that has obtained permanent legal force.

## CONCLUSION

Based on the results of research and analysis we concluded that SKMHT has a function to loans to micro and small businesses as well as certain businessman are valid until the end of unmanageable debt in the Minister of Agrarian and Spatial Planning/Head of National Land Agency of the Republic of Indonesia Number 22 Of 2017. Provisions it also complies with Article 15 of Law No. 4 of 1996 on Mortgage. With the exclusion of the legislation then in force until the expiration SKMHT debt created to provide protection and legal certainty for Indonesian banks to provide credit to micro and small businesses as well as certain business. It is a form of government assistance through the banking system to make it easy for debtors among the micro and small businesses as well as certain business.

SKMHT valid until the expiration of the debt will be binding to the Deed of Encumbrances Encumbrance (APHT) if the debtor reneged and registered with the local land office. Making the imposition of mortgage deed and the registration is done with regard to the execution of collateral objects. SKMHT be followed binding encumbrance because SKMHT only for the provision of power and not an insurance agency. Making the imposition of mortgage deed and the registration is done with regard to the execution of collateral objects. SKMHT be followed binding encumbrance because SKMHT only for the provision of power and not an insurance agency. Making the imposition of mortgage deed and the registration is done with regard to the execution of collateral objects. SKMHT be followed binding encumbrance because SKMHT only for the provision of power and not an insurance agency, so it cannot be used as a basis for carrying out guarantees.

## REFERENCES

1. Agnello L, Castro V, Sousa R M, et al. The Housing Cycle: What Role for Mortgage Market Development and Housing Finance? *Journal of Real Estate Finance & Economics*.2019.
2. Cahyo K. Poesoko H, Susanti D O, et al. Characteristics Of Power Of Attorney For Mortgage Rights On Collateral Law System In. *Journal of Law, Policy and Globalization*.2018;87:192-207.
3. Fauzi A. Eksistensi Hak Tanggungan Dalam Kredit Perbankan. *Inovatif, Jurnal Ilmu Hukum*.2010; 2:87-101.
4. Habib PP. Perlindungan Hukum Bagi Kreditur Terhadap Akta Pemberian Hak Tanggungan Yang Tidak Di Daftarkan Pada Kantor Pertanahan. *AlJinayah: J Hukum Pidana Islam*.2018; 4:186-201.
5. Hadi S. *Methodology Riserch*. Yogyakarta.Gajah Mada.1980.
6. Hermansah. *Hukum Perbankan National Indonesia*. Jakarta, Indonesia: Kencana Prenada Media Group. Hestanto. (n.d.). *Sistem Ekonomi Kerakyatan*.2020.
7. Putu D, Poesoko H, Susanti D O. Surat Kuasa Membebaskan Hak Tanggungan (SKMHT) Dalam Perjanjian Kredit Perbankan Di Kota Denpasar. *Acta Comitas*.2016; 2.
8. M. Bahsan. *Hukum Jaminan dan Jaminan Kredit Perbankan Indonesia Jakarta*: PT. Raja Grafindo Persada.2007.
9. Mamudji SS, dan S.Penelitian Hukum Normatif Suatu Tinjauan Singkat. Jakarta: Raja Grafindo Persada.1994.
10. Mulyati E. Asas Keseimbangan Pada Perjanjian Kredit Perbankan Dengan Nasabah Pelaku Usaha Kecil. *J Bina Mulia Hukum*. 2016; 1:36-42.
11. Nisa C. Analisis dampak kebijakan penyaluran kredit kepada umkm terhadap pertumbuhan pembiayaan umkm oleh perbankan. *DeReMa J Manag* 2016; 11:212-234.
12. Njanike K. The Factors Influencing SMEs Growth in Africa: A Case of SMEs in Zimbabwe. In *Regional Development in Africa*. IntechOpen.2019.
13. Oka Z A, Nuzula N F. Analisis Manajemen Risiko Kredit Dalam Meminimalisir Kredit Bermasalah Pada Kredit Usaha Rakyat (Studi pada Bank Jatim Cabang Mojokerto). *Jurnal Administrasi Bisnis JAB*.2014; 12:84-86.
14. Soemitro. *Metodologi Penelitian Hukum*. Jakarta: Rineka Cipta.1990.
15. Soemitro. *Metodologi Penelitian Hukum dan Jurimetri*. Jakarta: Ghalia Indonesia.1998.
16. Undang U. *Tentang Hak Tanggungan Atas Tanah Beserta Benda-Benda Yang Berkaitan Dengan Tanah*.1996.
17. Usman R. *Hukum Jaminan Keperdataan Jakarta*: Sinar Grafika.2009.