

3rd Geriatrics and Healthcare Conference: For a better Aging Care

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Reducing national health care expenditures for aging populations

Richard L Kaplan

University of Illinois College of Law, USA

Most developed and many developing countries are characterized by aging populations due to diminished birth rates and improved health care that has enabled people to live longer. This phenomenon has exceptionally varied societal implications pertaining to everything from economic growth to political voting patterns, but one of the most significant implications involves the cost of health care services provided to older citizens. The combination of a rising number of older persons and the development of new and more expensive treatment regimens produces an increasing health care costs. This paper examines how the U.S. health care program for older Americans known as Medicare has tried to reduce the cost of medical expenditures from both an individual and a public policy perspective. The specific strategies considered include: (1) raising the program's minimum age eligibility, (2) reducing the range of covered benefits, (3) increasing cost-sharing parameters such as deductibles and co-payments, (4) limiting benefits for higher-income beneficiaries, (5) lowering prices paid to health care providers, and (6) rationing health care services on the basis of chronological age. This inquiry has particular salience in 2020 as the current presidential election campaign features prominent proposals, typically denominated "Medicare for All," that would create the sort of nationwide, single-payer health care financing mechanism that many other developed countries already have. This issue is also pertinent to countries that have such a mechanism in place as they grapple with aging populations and concomitant demands for ever-increasing medical interventions.

Biography

Richard L Kaplan (J.D., Yale University) holds the Guy Raymond Jones Chair in Law at the University of Illinois in Champaign, Illinois, USA. He is the founding faculty advisor of The Elder Law Journal, the oldest publication in the world devoted to Elder Law, and the co-author of the handbook, *ELDER LAW IN A NUTSHELL* (West Academic Publishing, 2019), now in its 7th edition, as well as numerous articles in legal and medical journals dealing with the financial and legal implications of extended longevity. He is an elected member of the national Academy of Social Insurance.

rkaplan@illinois.edu

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