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The development of oil and gas industry in “The Belt and Road” initiative

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“The Belt and Road”, which means “the Silk Road Economic Belt and the 21st-Century Maritime Silk Road”, was put forward by Chairman Xi Jinping. It is a significant breakthrough to develop the theory and practice of opening to the outside world in China. Accelerating the development of oil and gas industry is one of the important contents of “the Belt and Road” initiative. It intends to promote the trade with countries along “the Belt and Road”, increase investments and improve the degree of Chinese energy security. This paper tends to explore the opportunities and challenges that oil and gas industry has been facing by analyzing the backgrounds, influences and risks of oil and gas industry development in “the Belt and Road” initiative, and then provide countermeasures for the development of oil and gas industry in China and countries along “the Belt and Road”.

Biography

Zhengwei Ma is Assistant Professor of Finance and Energy management in the School of Business Administration of China University of Petroleum (Beijing). He obtained his Bachelor's degree in Canada. He obtained his Master's and Doctor's degrees in USA. He acquired his Doctor degree from Northwestern Polytechnic University in California, USA. His research interests are in Finance and Energy Management. He participated in six foundation research programs and published 15 papers in last three years.

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