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Projection of table size fish prices in aquaculture business in Adamawa state, Nigeria

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The study was on projection of price of fish in Adamawa State, Nigeria. The objectives of the study were to determine the profitability of fish farming and examine the projected price to be received by fish farmers on a long-run equilibrium in Adamawa State, Nigeria. Data were collected using structured questionnaire administered to 150 fish farmers using snowball sampling techniques and were analyzed using descriptive statistics, net income analysis and Markov chain processes. The profitability analysis revealed a gross margin and net income of N155.81 and N135.22 per kg respectively, while N0.32 was gained for every naira spent. The projection showed that price above N500 will be received on every Kg of fish. It is concluded that fish farming is profitable with a higher price on table sized fish at the long run. The study recommends that youth and women should be engaged in fish farming, inputs should be supplied at subsidized rate and credits facilities should be provided to fish farmers to give a good platform to the farmers.

Biography

Fave Bulus Filli has completed his PhD from Modibbo Adama University of Technology, Yola-Nigeria. He is the Director of Agricultural Economics and Teacher in his own field of specialization, having interest in Community Development and Research. He has published more than 10 papers in reputed journals and has been serving as an Editorial Board Member of repute.

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